

A majority of businesses are unprepared to tackle major disruptions due to limited visibility into their suppliers and supply chains

Key challenges

66% of businesses do not have a framework for managing non-financial risks (Source: Deloitte and Global CPO Flash Survey)

95% of businesses state they struggle to detect risks well in advance of their occurrence (Source: The Smart Cube's Risk Survey)

50% of businesses need to revamp their TPRM program to improve effectiveness (Source: Global Third-Party Risk Management Survey)

Upto 6 months

are typically required for supplier onboarding and due diligence, attributed to highly manual tasks and numerous follow-ups with suppliers (Source: HBR Report- A Remedy for the Supplier Onboarding Problem)

“The Smart Cube's Supplier Risk Intelligence solution checks all boxes and helps clients identify, monitor and mitigate supplier risk to ensure business continuity and meet compliance and sustainability goals.”

Spend Matters™

Procurement Industry Analyst

Supplier Risk Intelligence

Supplier Risk Intelligence

Our mission is to empower clients to proactively identify and manage third-party risks, achieve 100% supply continuity and maximise value capture

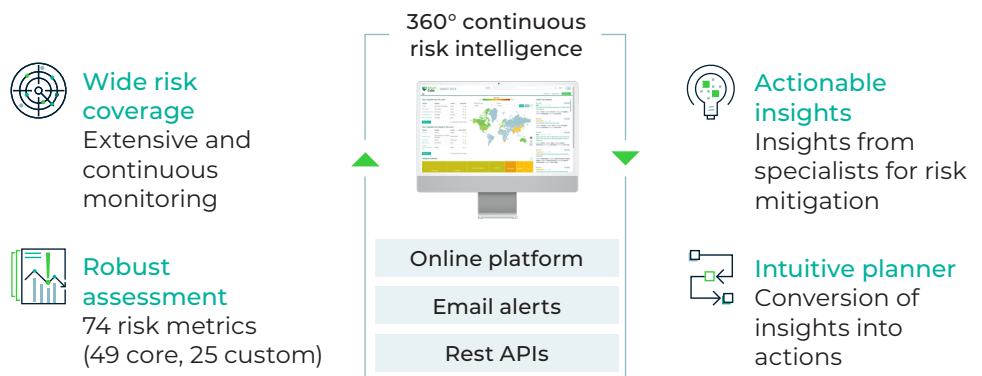
What to expect?

360° ongoing risk intelligence to monitor, assess and mitigate supplier risks to ensure business continuity, enforce compliance and meet sustainability goals

- ▶ Get advance visibility with wide and continuous monitoring of risk signals
- ▶ Stay on top of risks with comprehensive metrics, continuous updates, dynamic scoring and transparent assessment
- ▶ Go beyond identification of risks to assessing their impact and managing them effectively using our deep procurement expertise
- ▶ Turn insights into actions, collaborate with key stakeholders, get automatic reminders and track progress

Solution overview

Supercharge supplier risk management leveraging our intelligence-led solution powered by AI and specialists



Powered by

Public data including news and company filings

Premium third-party intelligence

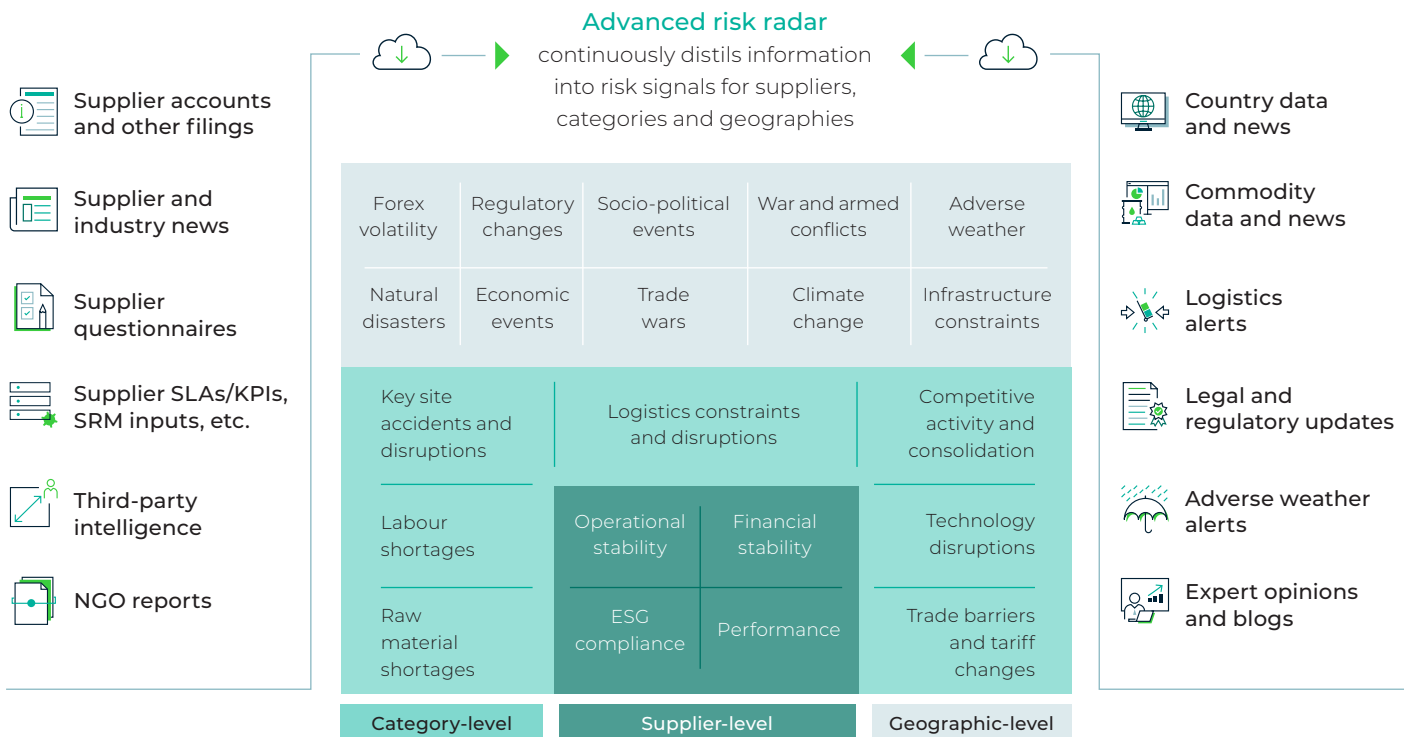
Supplier SLAs/KPIs and disclosures

Advanced data extraction and cloud systems

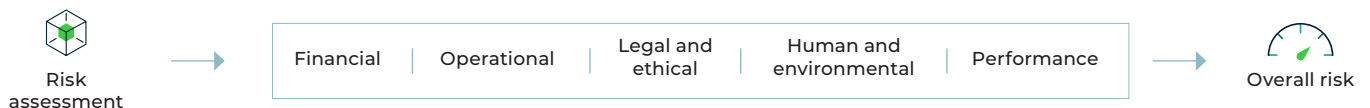
Best-in-class data science and data engineering

Procurement and SRM specialists

Wide risk coverage



Robust assessment



Get unparalleled visibility into wide ranging risks by combining external and internal risk data



Holistic risk visibility

Comprehensive risk visibility with 74 metrics and 100+ checks across financial, operational, sustainability and performance factors



Dynamic risk scoring

Ongoing and AI-powered risk score updates are regularly validated by specialists for up-to-date visibility into risks



Coverage of all suppliers

Risk assessment for all suppliers irrespective of their type (i.e., public, private, tier 1-n), nature of activity, location and data availability



Transparent assessment

Transparency of assessment with concise notes and source of information for every risk metric which rolls-up to risks and sub-risks



Intelligent amplification










Machine-driven risk score amplification ensures that high-risk aspects surface sooner; it is superior to traditional weight-based models















Flexible configuration







Risk and sub-risk weights, coverage, and data sources are configurable as every business is different with unique objectives and priorities

Actionable insights

Trigger-based (linked to risk score or specific events)	or	Need-based	<div style="text-align: center;">  <p>On-demand intelligence across hundreds of categories and thousands of commodities</p> </div> <div style="text-align: center; margin-top: 20px;"> <div style="background-color: #009688; color: white; padding: 5px 10px; display: inline-block;">and</div> <p>Custom project requests for contextual insights and recommendations</p> </div>
<p style="text-align: center;">Risk deep-dives</p> <div style="margin-bottom: 10px;">  <p>Supplier risk assessment Detailed assessment of financial and non-financial risk factors of suppliers</p> </div> <div style="margin-bottom: 10px;">  <p>Financial risk assessment Detailed financial analysis to assess solvency and stability of suppliers</p> </div> <div style="margin-bottom: 10px;">  <p>Category risk assessment In-depth assessment and implications of key market and macro-environment risks</p> </div> <div>  <p>Event risk assessment In-depth assessment and implications of risks related to specific events (e.g., Middle-East Crisis)</p> </div>	<p style="text-align: center;">Risk mitigation (indicative)</p> <div style="margin-bottom: 10px;">  <p>Alternative suppliers Intelligence to find and select alternative suppliers</p> </div> <div style="margin-bottom: 10px;">  <p>Negotiation insights Insights for negotiation based on market conditions, supplier power, sourcing practices, etc.</p> </div> <div style="margin-bottom: 10px;">  <p>Substitute products Insights into potential substitute products in a market</p> </div> <div>  <p>Commodity price insights Price insights to plan hedging and other cost management strategies</p> </div>		

Intuitive planner

Supplier	Status	Priority	Start Date	End Date	Responsible
ABC Corp	Active 	Urgent 	18-Apr-2024	19-Apr-2024	 John Smith
DEF Limited	Active 	Medium 	11-Jan-2024	21-Feb-2024	 James Leary
Delta Group	On-hold 	Medium 	14-Mar-2024	15-Mar-2024	 Jane Doe
Apex Limited	On-hold 	Urgent 	14-Feb-2024	25-feb-2024	 Michael Smith

 <p>Multi-party collaboration Collaboration with relevant stakeholders at multiple levels to mitigate risks on time and with everyone in the loop</p>	 <p>Clear roles and priorities Clear roles drive responsibility as well as accountability; priority labels drive focus on tasks that matter more than others</p>
 <p>Easy task assignments Bulk assignments save time and improve productivity of users during task creation; obsolete tasks can be removed just as easily</p>	 <p>Notes for quick updates Notes for updates make collaboration easy and quick; confidential notes can be marked as 'internal' for restricted viewing</p>
 <p>Automatic notifications Email notifications for new tasks, notes update, change of status, upload of new files and reminders to keep risk mitigation tasks on track</p>	 <p>Other intuitive features Smart listing of tasks, quick role changes, easy duplication of tasks and open search make risk mitigation effortless</p>

Our partners

ZIGRAM
Risk (Data, Technology, Services)

Utilises data science, technologies and specialists to create specialised data assets covering anti-money laundering, trade sanctions, cyber security breaches, etc.



Provides dynamic cybersecurity intelligence based on non-blocking and non-intrusive scanning of web and cloud-based digital assets



Provides software solutions that helps leading companies gain deep visibility into material flows and dependencies in their supply chain

ecovadis

Provides holistic sustainability ratings for 90,000+ companies across 160+ countries covering environmental, labour and human rights, ethics and sustainable procurement practices



Provides extensive business and financial information on 400 million companies and entities across the globe



Leverages public data and proprietary AI and NLP systems to provide deep visibility into extended supply chains of leading companies

Case study

Client A major aerospace and defence company

Geography Europe

Business challenge The client was getting annual risk assessments done for a few hundred suppliers which were considered high risk. However, due to changing market conditions the client had very low visibility into emerging risks and could not make decisions based on annual risk assessments

The Smart Cube solution

- ▶ We onboarded a few hundred strategic suppliers on Smart Risk – our proprietary supplier risk monitoring platform which assesses and monitors financial, operational, legal and ethical, and human and environmental risks on an ongoing basis
- ▶ Our system was configured to automatically send email alerts on emerging risk events to relevant category managers in the client organisation
- ▶ Also, we also conducted multiple in-depth studies of identified risks (flagged by the Smart Risk platform) and evaluated their potential impact on the client's business
- ▶ Further, we provide quarterly risk briefings to senior category managers and the CPO to apprise them of the evolving risk landscape

Tools and technology

- ▶ Proprietary risk rating framework
- ▶ Web crawling and news extraction system
- ▶ AI-ML algorithms that filter, classify, and rate identified risk events

Results

- ▶ The client got timely alerts on unforeseen risk events, such as financial troubles, sale of a business unit or loss of key clients
- ▶ Dynamic risk scores and supporting information provided the client with deep visibility into key risk areas
- ▶ Due to benefits realised, the number of suppliers monitored has increased to 2,500+ over the last six months

Value delivered

2,500+ strategic suppliers monitored on an ongoing basis

~100 alerts/week sent to category managers for moderate- and high-risk events

24+ in-depth studies completed covering categories/suppliers/countries

Learn more about how our [Supplier Risk Intelligence](#) can help you proactively identify, monitor and mitigate third-party supplier risks to ensure business continuity and meet compliance and sustainability goals.

WNS PROCUREMENT
Powered by The Smart Cube

WNS Procurement is a market leader in procurement and supply chain advisory, managed services, intelligence and analytics, and digital transformation. It has the combined market differentiation of Denali, The Smart Cube, and OptiBuy.

Procurement teams of the Global 2000 across industries partner with WNS Procurement to become the top value creator in their business by implementing transformational operating models that are category-driven, insights-led and digitally enabled.

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