WNS PROCUREMENT
Powered by The Smart Cube

A majority of businesses are unprepared to tackle major disruptions due to limited visibility into their suppliers and supply chains

Key challenges

46% businesses believe that financial impact of a failure by a third-party has doubled in the last 5 years

56% businesses faced some disruption due to bankruptcy of their key suppliers and **32%** faced revenue losses due to supply shortages in 2020

50% businesses have low to moderate visibility into tier 1 suppliers, and even lower visibility into tier 2+ suppliers

85% businesses do not have the right capability and capacity to manage their third-party risks

$500 million potential financial loss from a major third-party risk event

Source: Deloitte 2021 and 2020 Global CPO Flash Survey and 2020 Global Third-party Risk Management Survey

❝The Smart Cube's Supplier Risk Intelligence solution checks all boxes and helps clients identify, monitor and mitigate supplier risk to ensure business continuity and meet compliance and sustainability goals.❞

Spend Matters™
Procurement Industry Analyst

Supplier Risk Intelligence

Our mission is to empower clients to proactively identify and manage third-party risks, achieve 100% supply continuity and maximise value capture

What to expect?

Continuously monitor, assess and mitigate third-party risks to ensure business continuity, enforce compliance and meet sustainability goals

▶ Get advance visibility with wide and continuous monitoring of risk signals

▶ Stay on top of risks with comprehensive metrics, continuous updates, dynamic scoring and transparent assessment

▶ Go beyond identification of risks to assessing their impact and managing them effectively using our deep procurement expertise

▶ Turn insights into actions, collaborate with key stakeholders, get automatic reminders and track progress

Solution overview

Supercharge risk management leveraging the most comprehensive solution powered by artificial intelligence and specialists

360° continuous risk intelligence

Wide risk coverage
Extensive and continuous monitoring

Robust assessment
74 risk metrics (49 core, 25 custom)

Online platform
Email alerts
Rest APIs

Actionable insights
Insights from specialists for risk mitigation

Intuitive planner
Conversion of insights into actions

Powered by

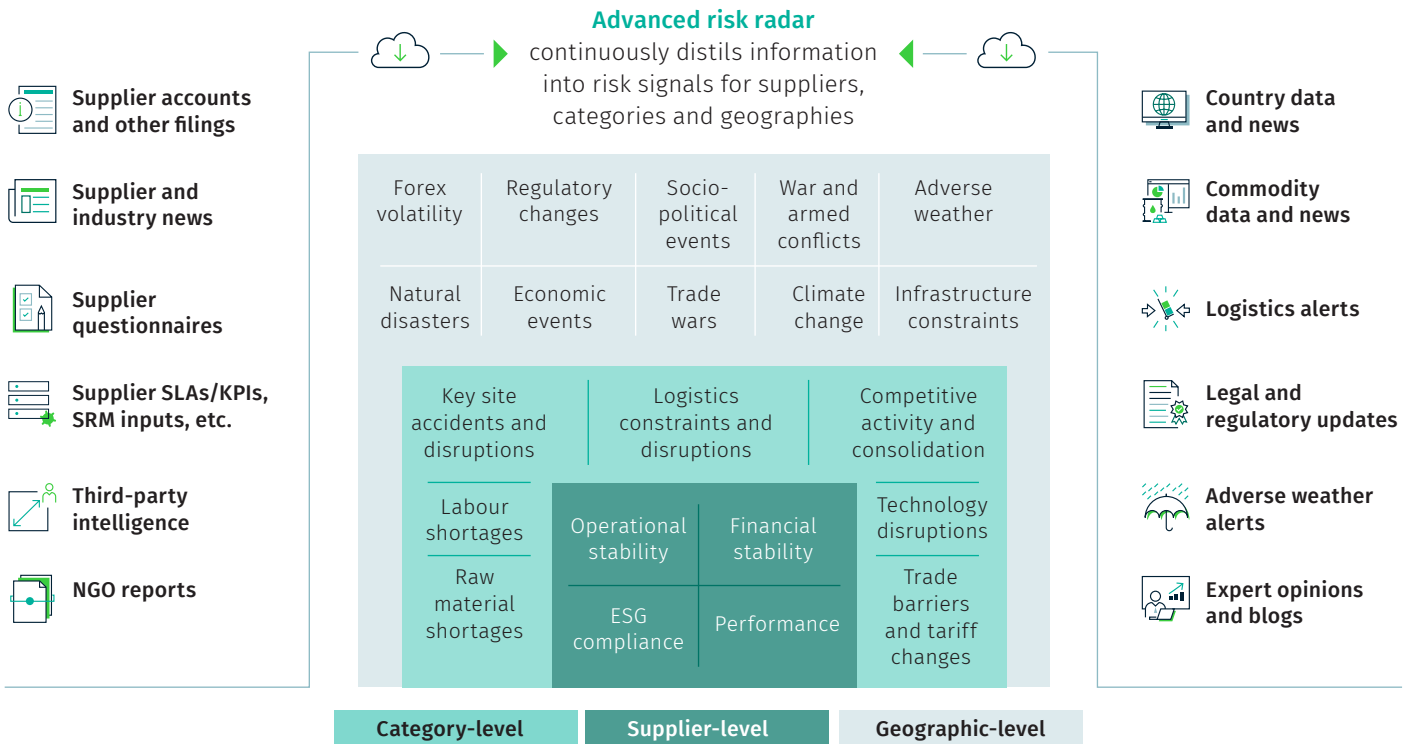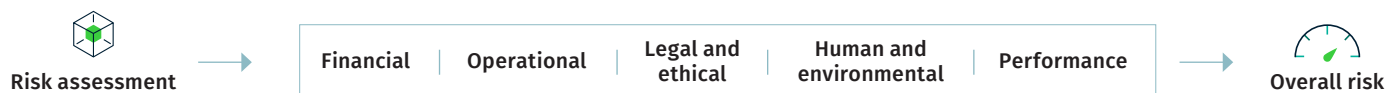|		
Public data including news and company filings	Premium third-party intelligence	Supplier SLAs/KPIs and disclosures
Advanced data extraction and cloud systems	Best-in-class data science and data engineering	Procurement and SRM specialists

Wide risk coverage

Get advance visibility with wide and continuous monitoring of risk signals

Advanced risk radar
continuously distils information
into risk signals for suppliers,
categories and geographies

Supplier accounts and other filings

Supplier and industry news

Supplier questionnaires

Supplier SLAs/KPIs, SRM inputs, etc.

Third-party intelligence

NGO reports

| Forex volatility | Regulatory changes | Socio-political events | War and armed conflicts | Adverse weather |
| Natural disasters | Economic events | Trade wars | Climate change | Infrastructure constraints |

| Key site accidents and disruptions | Logistics constraints and disruptions | Competitive activity and consolidation |

| Labour shortages | Operational stability | Financial stability | Technology disruptions |
| Raw material shortages | ESG compliance | Performance | Trade barriers and tariff changes |

Country data and news

Commodity data and news

Logistics alerts

Legal and regulatory updates

Adverse weather alerts

Expert opinions and blogs

| Category-level | Supplier-level | Geographic-level |

Robust assessment

Stay on top of risks with comprehensive metrics, continuous updates, dynamic scoring and transparent assessment for all suppliers

Risk assessment → | Financial | Operational | Legal and ethical | Human and environmental | Performance | → **Overall risk**

Get unparalleled visibility into wide ranging risks by combining external and internal risk data

Holistic risk visibility
Comprehensive risk visibility with 74 metrics and 100+ checks across financial, operational, sustainability and performance factors

Dynamic risk scoring
Continuous and AI-powered risk score updates are regularly validated by specialists for up-to-date visibility into risks

Coverage of all suppliers
Risk assessment for all suppliers irrespective of their type (i.e., public, private, tier 1–n), nature of activity, location and data availability

Transparent assessment
Transparency of assessment with concise notes and source of information for every risk metric which rolls-up to risks and sub-risks

Intelligent amplification
Machine-driven risk score amplification ensures that high-risk aspects surface sooner; it is superior to traditional weight-based models
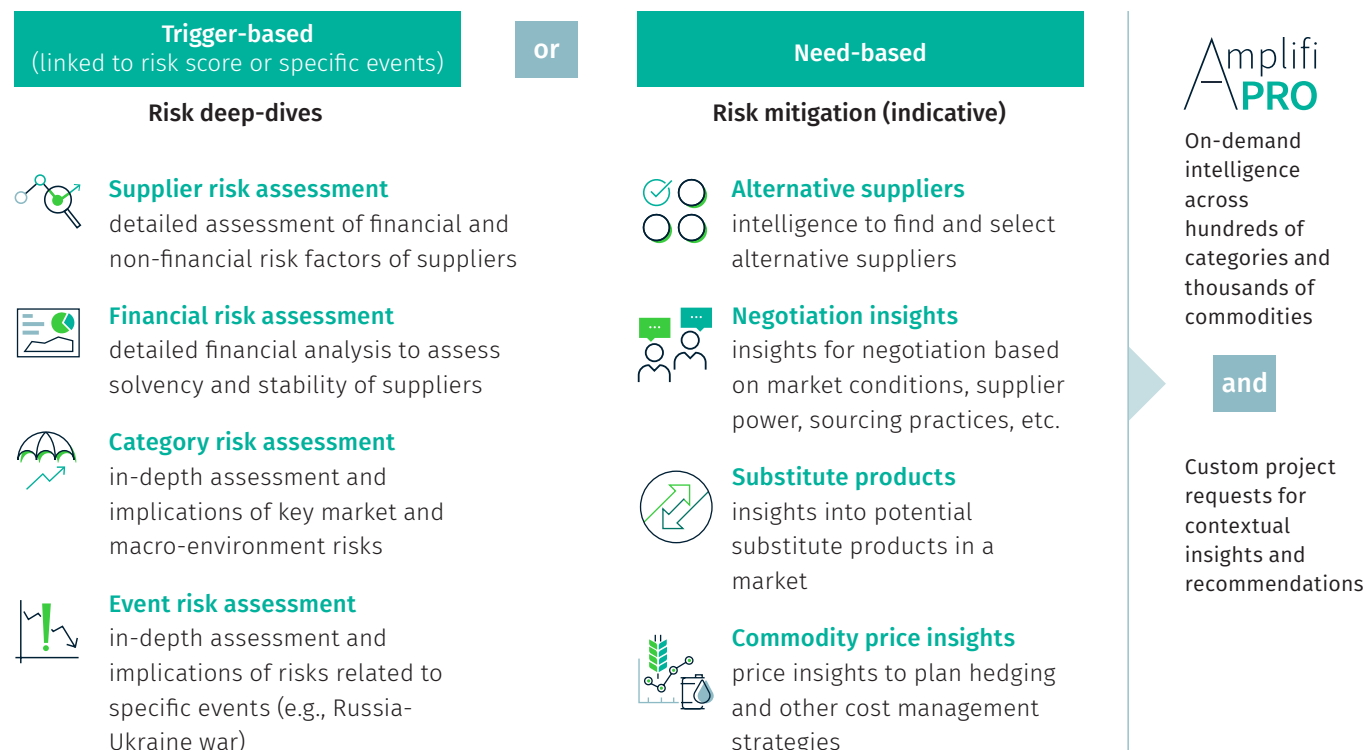
Flexible configuration
Risk and sub-risk weights, coverage, and data sources are configurable as every business is different with unique objectives and priorities

Actionable insights

Go beyond identification of risks to assessing their impact and managing them effectively using our deep procurement expertise

Trigger-based (linked to risk score or specific events)	or	Need-based

Risk deep-dives

Supplier risk assessment
detailed assessment of financial and non-financial risk factors of suppliers

Financial risk assessment
detailed financial analysis to assess solvency and stability of suppliers

Category risk assessment
in-depth assessment and implications of key market and macro-environment risks

Event risk assessment
in-depth assessment and implications of risks related to specific events (e.g., Russia-Ukraine war)

Risk mitigation (indicative)

Alternative suppliers
intelligence to find and select alternative suppliers

Negotiation insights
insights for negotiation based on market conditions, supplier power, sourcing practices, etc.

Substitute products
insights into potential substitute products in a market

Commodity price insights
price insights to plan hedging and other cost management strategies

Amplifi PRO

On-demand intelligence across hundreds of categories and thousands of commodities

and

Custom project requests for contextual insights and recommendations

Intuitive planner

Turn insights into actions, collaborate with key stakeholders, get automatic reminders and track progress

Action planner				
TASK 1	TASK DETAILS			ACTIVE
TASK 2	TASK DETAILS			ACTIVE
TASK 3	TASK DETAILS			ON-HOLD
TASK 4	TASK DETAILS			COMPLETED

Multi-party collaboration
Collaboration with internal and external stakeholders to mitigate risks on time with everyone in the loop

Easy task assignments
Bulk assignments save time and improve productivity of users during task creation; obsolete tasks can be removed just as easily

Automatic notifications
Email notifications for new tasks, notes update, change of status, upload of new files and reminders to keep risk mitigation tasks on track

Clear roles and priorities
Clear roles drive responsibility as well as accountability; priority labels drive focus on tasks that matter more than others

Notes for quick updates
Notes for updates make collaboration easy and quick; confidential notes can be marked as 'internal' for restricted viewing

Other intuitive features
Smart listing of tasks, quick role changes, easy duplication of tasks and open search make risk mitigation effortless

Our partners

ZIGRAM Risk (Data. Technology. Services)	Utilises data science, technologies and specialists to create specialised data assets covering anti-money laundering, trade sanctions, cyber security breaches, etc.
Craft	Aggregates relevant data and leverages machine learning and analytics to generate a single source of truth for 400 million+ corporate entities globally
ChainPoint CONNECTING SUPPLY CHAINS	Provides software solutions that helps leading companies gain deep visibility into material flows and dependencies in their supply chain

ecovadis	Provides holistic sustainability ratings for 90,000+ companies across 160+ countries covering environmental, labour and human rights, ethics and sustainable procurement practices
BUREAU VAN DIJK A Moody's Analytics Company	Provides extensive business and financial information on 400 million companies and entities across the globe
VERSED.AI	Leverages public data and proprietary AI and NLP systems to provide deep visibility into extended supply chains of leading companies

Case study

Client   A major aerospace and defence company

Geography   Europe

Business challenge   The client was getting annual risk assessments done for a few hundred suppliers which were considered high risk. However, due to changing market conditions the client had very low visibility into emerging risks and could not make decisions based on annual risk assessments

The Smart Cube solution
- We onboarded a few hundred strategic suppliers on Smart Risk – our proprietary supplier risk monitoring platform which assesses and monitors financial, operational, legal and ethical, and human and environmental risks on an ongoing basis
- Our system was configured to automatically send email alerts on emerging risk events to relevant category managers in the client organisation
- Also, we also conducted multiple in-depth studies of identified risks (flagged by the Smart Risk platform) and evaluated their potential impact on the client's business
- Further, we provide quarterly risk briefings to senior category managers and the CPO to apprise them of the evolving risk landscape

Tools and technology
- Proprietary risk rating framework
- Web crawling and news extraction system
- AI-ML algorithms that filter, classify, and rate identified risk events

Results
- The client got timely alerts on unforeseen risk events, such as financial troubles, sale of a business unit or loss of key clients
- Due to benefits realised, the number of suppliers monitored has increased to 2,500+ over the last six months
- The client got deep visibility into key risk areas via dynamic risk scores and supporting information

Value delivered

2,500+ strategic suppliers monitored on an ongoing basis

~100 alerts/week on an average sent to various category managers for moderate- and high-risk events

24+ in-depth studies completed covering categories/suppliers/countries

Learn more about how our Supplier Risk Intelligence **can help you proactively identify, monitor and mitigate third-party supplier risks to ensure business continuity and meet compliance and sustainability goals.**